

MIAMI-DADE COUNTY, FLORIDA

INTERNAL SERVICE FUND
SUPPLEMENTAL BALANCE SHEET

SEPTEMBER 30, 2000

(with comparative totals for September 30, 1999)

(in thousands)

	Total	
	September 30,	
	2000	1999
Assets:		
Cash and cash equivalents	\$ 18,282	\$ 15,217
Investments	86,663	82,776
Accounts receivable, net	1,019	1,627
Due from other funds	14,627	15,775
Due from other governments		252
Other current assets		3,494
Total assets	<u>\$ 120,591</u>	<u>\$ 119,141</u>
Liabilities and Fund Deficit:		
Liabilities:		
Accounts payable and accrued expenses	\$ 83	\$ 2,092
Deferred revenues		3,494
Assets held in trust		292
Estimated claims payable	43,294	46,569
Total liabilities	<u>43,377</u>	<u>52,447</u>
Long-term Liabilities:		
Estimated claims payable	75,202	86,382
Loans payable	41,200	41,200
Total long-term liabilities	<u>116,402</u>	<u>127,582</u>
Fund Deficit:		
Unreserved retained deficit	(39,188)	(60,888)
Total fund deficit	<u>(39,188)</u>	<u>(60,888)</u>
Total liabilities and fund deficit	<u>\$ 120,591</u>	<u>\$ 119,141</u>

MIAMI-DADE COUNTY, FLORIDA

INTERNAL SERVICE FUND
SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED DEFICIT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000
(with comparative totals for September 30, 1999)
(in thousands)

	Total	
	September 30,	
	2000	1999
Operating revenues:		
Charges for services	\$ 230,417	\$ 225,291
Operating expenses:		
Claim and policy payments	165,791	174,181
Other	5,356	4,931
Total operating expenses	171,147	179,112
Operating income	59,270	46,179
Non-operating revenues (expenses)		
Investment income	5,293	4,618
Interest expense	(1,618)	(1,108)
Total non-operating revenues (expenses)	3,675	3,510
Income before operating transfers	62,945	49,689
Operating transfers in	580	
Operating transfers out	(41,825)	(56,320)
Net income (loss)	21,700	(6,631)
Retained deficit at beginning of year	(60,888)	(54,257)
Retained deficit at end of year	\$ (39,188)	\$ (60,888)

MIAMI-DADE COUNTY, FLORIDA

**INTERNAL SERVICE FUNDS
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**
(with comparative totals for September 30, 1999)
(in thousands)

	Total	
	September 30,	
	2000	1999
Cash flows from operating activities:		
Cash received for premiums	\$ 233,209	\$ 224,148
Cash paid for claims	(101,836)	(96,712)
Cash paid for policies	(86,791)	(74,649)
Other cash received	7	1,376
Net cash provided by operating activities	<u>44,589</u>	<u>54,163</u>
Cash flows from non-capital financing activities:		
Operating transfers in to other funds	580	
Operating transfers out to other funds	(41,825)	(56,320)
Net cash used for non-capital financing activities	<u>(41,245)</u>	<u>(56,320)</u>
Cash flows from capital and related financing activities:		
Interest paid	(1,723)	(1,321)
Net cash used for capital and related financing activities	<u>(1,723)</u>	<u>(1,321)</u>
Cash flows from investing activities:		
Purchase of investment securities	(47,232)	(35,938)
Proceeds from sale and maturities of investment securities	43,077	34,130
Interest on investments	5,599	4,618
Net cash provided by investing activities	<u>1,444</u>	<u>2,810</u>
Net decrease in cash and cash equivalents	<u>3,065</u>	<u>(668)</u>
Cash and cash equivalents at beginning of year	15,217	15,885
Cash and cash equivalents at end of year	<u>\$ 18,282</u>	<u>\$ 15,217</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 59,270	\$ 46,179
(Increase) decrease in assets:		
Accounts receivable, net	(379)	2,543
Other current assets	3,494	294
Due from other funds	2,139	(1,056)
Due from other governments	252	(52)
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	(2,010)	(89)
Deferred revenue and other current liabilities	(3,786)	(1,558)
Increase in estimated liability	(14,391)	7,902
Net cash provided by operating activities	<u>\$ 44,589</u>	<u>\$ 54,163</u>